COMMERCIAL PERSONAL PROPERTY RENDITION FORM

Clark County, Arkansas 20__

Information reported on this form is required by Arkansas State law and is subject to audit by the County Assessor and the State of Arkansas. ***Sign and return this form to the County Assessor's Office postmarked by May 31 to avoid a 10% penalty.*** Instructions and statutory provisions regarding the assessment of your commercial personal property can be found at: www.arkansas.gov/acd/forms.
If additional assistance is needed please contact:

Kasey L. Summerville
Clark County Assessor's Office
401 Clay St.
Arkadelphia, AR 71923

Phone:870-246-4431
Fax: 870-246-1421
Email: kasey@clarkcountyarkansas.com

Business Information		Owner Information	
Business Name		PPAN #	
Business Type		Owner ID #	
Business Physical Address		Owner Name	
		Owner Mailing Address	
Business Owner			
Business Contact Person		Owner's Phone Number	
Business Phone Number			
Business Fax Number		School District	
Business Email Address		Real Estate Parcel #	

SECTION A: Applicable only if Business has closed, relocated or seasonal

DATE BUSINESS CLOSED:_____ OWNER'S SIGNATURE:_____

DATE BUSINESS RELOCATED:_____ BUSINESS NEW LOCATION:_____

IF BUSINESS IS SEASONAL, PROVIDE THE MONTHS OF OPERATION:_____

SECTION B: VEHICLES

Please list below or attach an itemized list of information regarding all vehicles owned by your business, including both leased and non-licensed. This also includes aircrafts, boats, RV's, trailers , 4 wheelers, farm equipment, and etc.
(Note: A copy of the bill of sale and/or title is required when assessing newly purchased assets.)

Year	Make	Model	Style	VIN #	Purchase Price

SECTION C: FURNITURE, FIXTURES, MACHINERY, AND EQUIPMENT

Please list below or attach an itemized list of all other personal property owned by your business.

(*Note: All assets considered to have a book value of zero determined by the business must be listed.)*

Quantity	**Item**	**Model Number & Year (If applicable)**	**Date of Purchase**	**Purchase Price (per unit or item)**

This form prepared in provision with Act 153 of 1955, Act 621 of 1987, and Act 35 of 1988 by the Arkansas Assessment Coordination Department

SECTION D: LIVESTOCK AND BREEDERS			
Year	**Description**	**Registered (Yes or No)**	**Purchase Price**

SECTION E: AGRICULTURAL EQUIPMENT LISTING

How many acres are farmed in this county?_____.

Agricultural Equipment includes the following: Tractors, Cotton Pickers, Combines, Cotton Modules, Trailers, Irrigation Equipment, etc.

Year	Item: (Tractor, Cotton Pickers, Combines, Cotton Modules, Trailers, Other Equipment)	Make	Model	Serial Number or VIN Number	Purchase Price

SECTION F: LEASED PERSONAL PROPERTY

List below any items in your possession that are leased. This is to ensure that the property is assessed to the proper owner and NOT TO YOUR BUSINESS . You may attach a separate list or attach a copy of each signed lease. An example of leased items: Copy Machines, Vending Machines, Printers, etc...

Item	Model	Year	Date of Lease	Length of Lease	Lease Company Phone #	Leasing Entity Name and Address (Note: A copy of the lease agreement may be required if additional information is needed by the Assessor.)

SECTION G: INVENTORY AND SUPPLIES Please list below the average prior year value of inventory and supplies owned by your business, including floor-planned goods and those consigned from outside of Arkansas	
MERCHANTS *(Note: Inventory and supplies are required to be reported.)*	
	Owner's Value
1. Last year's average goods held for sale	
2. Last year's average supplies, packaging, etc...	
3. TOTAL AVERAGE INVENTORY (Lines 1 & 2)	
4. OPTIONAL—- Last year's annual gross sales if inventory is not reported: *(Note: Inventory Multipliers located in the Commercial Personal Property Manual will be applied to Gross Sales to determine the inventory, if the business fails to report inventory above.)*	

SECTION H: MANUFACTURER'S INVENTORY REPORT

This section is for the purpose of allowing County Assessor's to determine the extent of assessment of manufacturers' raw materials, work-in-progress, and finished goods inventories. The portion of the average value of these inventories sold in Arkansas are assessable. The contents of the section must be attested by the appropriate individual or corporate officer, and are subject to audit and verification.

Instructions for Completion: Under Arkansas Law, the value of raw materials, work-in -progress, and finished goods inventories are assessed based on the annual average level from the year prior to the year of assessment. **(1)** The cost basis for **raw material** value should reflect the sum of acquisition cost, freight, overhead, and any other costs necessary to bring the material to a condition of utility to the owner. **(2)** The cost basis for **work-in progress** should reflect the total cost of raw material plus labor, machine time, and any additional overhead or costs necessary to reflect its state as work-in-progress. **(3)** The cost basis for **finished goods** should reflect the total cost of raw material plus labor, machine time, and any additional overhead or cost necessary to produce these finished goods. Please note that the LIFO and FIFO inventory cost basis are unacceptable, but the Weighted Average Inventory Cost basis is appropriate. All **supplies** which are not consumed and are not considered raw materials are considered taxable in Arkansas.

SIC NUMBER _____

Raw Materials	Annual Average Raw Materials	1
Work-in-Progress	Annual Average WIP	2
Finished Goods	Annual Average Finished Goods	3
Supplies	Annual Average Not Consumed WIP	4
Sales	Sales in Arkansas at cost	5
	Sales outside of Arkansas at cost	6
	Total Goods Sold (Line 5 + Line 6)	7

FOR ASSESSORS USE ONLY	
Percent Sold in Arkansas (Line 5/ Line7)	8
Assessable Inventory:	9
a) Raw Material (Line 1 x Line 8)	10
b) Work-in-Progress (Line 2 x Line 8)	11
c) Finished Goods (Line 3 x Line 8)	12
Supplies	
Total Assessable Inventory (Sum of Lines 9 through 12)	

I hereby swear or affirm that this is a true and complete list of all the personal property that, by law, I am required to list for taxation and that the values rendered are true and accurate to the best of my knowledge.
Owner/Agent:_____ Print Name:_____
Date:_____

Assessor/Deputy:_____
Date: _____

This form prepared in accordance with Act 621 of 1987, Act 35 of 1988, and Act 1294 of 1997

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According to A.C.A. 26-26-1207 the assessment inventories of motor vehicle dealers shall be determined in part b
below, listing totals of new cars and trucks. List used vehicle sales average separately. (Pursuant to Pulaski County E

Make	Cars, Trucks, Vans, SUV's, c

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ECTION I: MOTOR VEHICLE DEALERS ONLY

by calculating the monthly average of the number of sales of new and used motor vehicles by the dealer in the previ
q. Board v. Tucker, et. al., ECN93-5890, Ch. Sixth Jud. D., 5th Div., (July 15, 1997), Pulaski and Perry Counties value m
inventory pursuant to A.C.A. § 26-26-1203(b).)

NEW VEHICLES

etc.	Total Units Sold Last Year	Mo

USED VEHICLES

etc.	Total Units Sold Last Year	Mo

ous year. Please complete the information
otor vehicle dealers based on average annual

onthly Average Units Sold

onthly Average Units Sold